



**MISSISSIPPI HOME CORPORATION (MHC)  
Federal Grants Department  
HOME Investment Partnership Program  
Housing Trust Fund Program (HTF)  
9% LIHTC Waiver Requirement**

**PROGRAM BULLETIN #23-001**

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To: For Profit and Non-Profit Organizations, Developers and Other Interested Parties

From: Kimberly Stamps, AVP of Grants Management Division

Re: Waivers for 9% LIHTC Developments applying for HOME and/or HTF funds

Date: February 23, 2023

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On February 8, 2023, the Mississippi Home Corporation (MHC) published a Notice of Funding Availability (NOFA) for the HOME Rental and Housing Trust Fund (HTF) Programs. The notice announced that MHC will accept applications on a continuous basis until all funds have been exhausted. Eligible applications must adhere to the 2022 guidelines until further notice.

As per MHC requirements, 9% Low Income Housing Tax Credit (LIHTC) developments are required to submit a written request for a waiver to apply for HOME or HTF funding. This request must provide details of the cost increase and supporting documentation to justify the amounts for the cost increase. A letter from the development's architect/engineer must accompany any increase in hard costs. Soft costs documentation must be provided from the entity providing the service. Failure to obtain MHC approval prior to submitting an application will disqualify the application.

Following the receipt and review of the waiver request and supporting documentation, applicants will be notified in writing whether they have been granted authorization to submit an application for HOME and/or HTF funds.

Questions about this notice should be directed to Kimberly Stamps, AVP of Grants Management Division (HOME/HTF) via [kimberly.stamps@mshc.com](mailto:kimberly.stamps@mshc.com) or 601-718-4638.